

February 8, 2010
Room 137
Roosevelt Middle School
6:30 PM

FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: Atty. Clark, Dr. Finnerty

ABSENT: Mr. Nobrega

Members reviewed four (4) warrants of bills paid. Questions were asked and answered relative to each weekly warrant.

Looked at the current financial statement with activity through February 4th.

Reviewed schedule of bills for the month of December.

Reviewed and approved seven requests for transfer of funds:

- Carney Elementary School for classroom supplies
- Congdon Elementary School for classroom supplies
- Rodman Elementary School for classroom supplies
- Roosevelt Middle School for police detail
- Taylor Elementary School for computer equipment
- Trinity Day Academy for classroom equipment
- Winslow Elementary School for classroom supplies

Atty. Clark questioned the current budget for Salaries & Wages. Mr. Oliveira stated the shortfall is currently \$70,000.

Atty. Clark asked about the FY11 budget. Mr. Oliveira stated that the General Expense is done and the Salaries & Wages will be finished this week. The virgin budget will be to the Superintendent by Friday.

There being no further business, the Committee adjourned at 7:00 PM.

Respectfully Submitted,

Lawrence W. Oliveira
Chief Administrator for Finance & Operations

