

November 8, 2010  
Room 439  
Gomes Elementary School  
6:38 PM

**FINANCE SUB-COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE**

**PRESENT:** Dr. Finnerty, Mr. Nobrega

**ABSENT:** Atty. Clark

Members reviewed three (3) warrants of bills paid. Questions were asked and answered relative to each weekly warrant.

Looked at the current financial statement with activity through November 3, 2010.

Mr. Oliveira informed the Sub Committee of a potential cut in the FY 11 operating budget. The cut potential is 1% of NSS or \$1.2 million. This is due to the school department receiving \$4.6 million from Ed Jobs funding. However, the Sub Committee was informed that we have hired 30 additional teachers and 16 paraprofessionals to date above the current adopted local budget which is being funded by Ed Jobs. A follow up meeting is scheduled with City officials.

There being no further business, the Committee adjourned at 7:02 PM.

Respectfully Submitted,

Lawrence W. Oliveira  
Chief Administrator for Finance & Operations